



Annual Members Meeting

January 20, 2019

Moderator: Sean Harris, Pastor



Agenda

PC 21

- Prayer
- Vote to enter a meeting
 - Clerk's Report
 - Members of Concern
 - Financial Report
 - Member Candidates
- Adjournment
- Benediction



PC 21

Opening Prayer

Proverbs 21:31

***The horse is prepared against the day of
battle:***

but safety is of the LORD.



Opening the Session

PC 21

- All in favor of entering into a members meeting say “aye”
- Any opposed say “no”
- Results



Berean Baptist Church



Annual Clerk's Report

Dr. Steven Wilson – Executive Pastor

Daniel Wardlow – Church Clerk



Membership Information YTD - 2018

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- Members (Adults & Children) - 756
- Joined (Adults & Children) - 80
- Baptized – (Adults & Children) – 14
- Completed 1st Class - 70
- Deployed - 7
- Shut-ins - 8



Other Facts - 2018

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- Attenders/Prospects - 227
- Number of potential members who are currently enrolled in First Class – 15
(Registered for First Class Jan 27, 2019)



Adult & Student Losses - 2018

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- **Departed: YTD**

- **PCS/ETS: 62**
- **Moved: 18**
- **Gone to be with the Lord: 4**
- **Did not connect: 0**
- **Moved/Resigned Membership: 32**
- **Other: 8**

(Removal for Church Discipline and Non-Attendance)

TOTAL 124



Members of Concern Attendance

PC 21



Michele Johnson

Last Attended September 9, 2018 – 18 Weeks



Members of Concern Attendance

PC 21



Tonya Outlaw
Last Attended September 9, 2018 – 16 Weeks



Members of Concern Attendance

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Richard & Marla Reid

Last Attended: Richard – October 23, 2018 – 12 weeks

Marla - October 7, 2018 – 14 Weeks



Members of Concern Health

PC 21



Betty Alapati (AI)



Donna Burgess



Olga Calhoun



Ernie Grayson



Robin Grindstaff



Linda Walters (Luke)

Berean Baptist

www.bbcfnc.org



A Memo

PC 21

A Memo For

The elders, deacons, and members of Berean Baptist Church.

SUBJECT: ACCOUNTABILITY AND FINANCIAL OVERSIGHT

A. I failed to oversee the breakdown of the numbers from one combined budget to two budgets.

B. I failed to ensure the payroll portion of the academy budget in Shelby was accurate, updated, and included all the costs of employing individuals.

C. I failed to monitor the spending of the academy on a month-to-month basis.

D. I allowed the academy to hire more staff and faculty than it could afford to pay.

E. I failed to direct and ensure key leaders were monitoring and overseeing the transition from one budget to two budgets particularly in the expenditure of funds from the academy's general fund.

A. I will be working with the HOS, Jack Farmer, personally and directly to determine that the size and scope of the academy's payroll budget is correct. The church has provided Jack with a detailed spreadsheet to ensure he knows the true cost of each employee.

B. I personally will be reviewing bank statement monthly to monitor the expenditure of funds. Both Ty Smith and Denise Smith will provide these statements to me no later than the second business day of the new month.

C. The church will provide the academy greater help in using our church software program Shelby for budgeting and regulating spending. Steve Wilson will personally oversee this.

D. I am working closely with both Steve and Jack to determine an appropriate building usage fee for the academy. The church will be made aware of this plan at the next member's meeting.

E. I will be meeting with all involved in ministry finances quarterly to review both budgets and accounts payable and receivable. Any elder available is welcome to sit in on these meetings.

A. The academy paid 63% of the total new building mortgage and combined ministry church mutual insurance bill.

B. The academy paid \$45,000 toward the construction of a beautiful outdoor playground that the church will utilize for no less than 10 years.

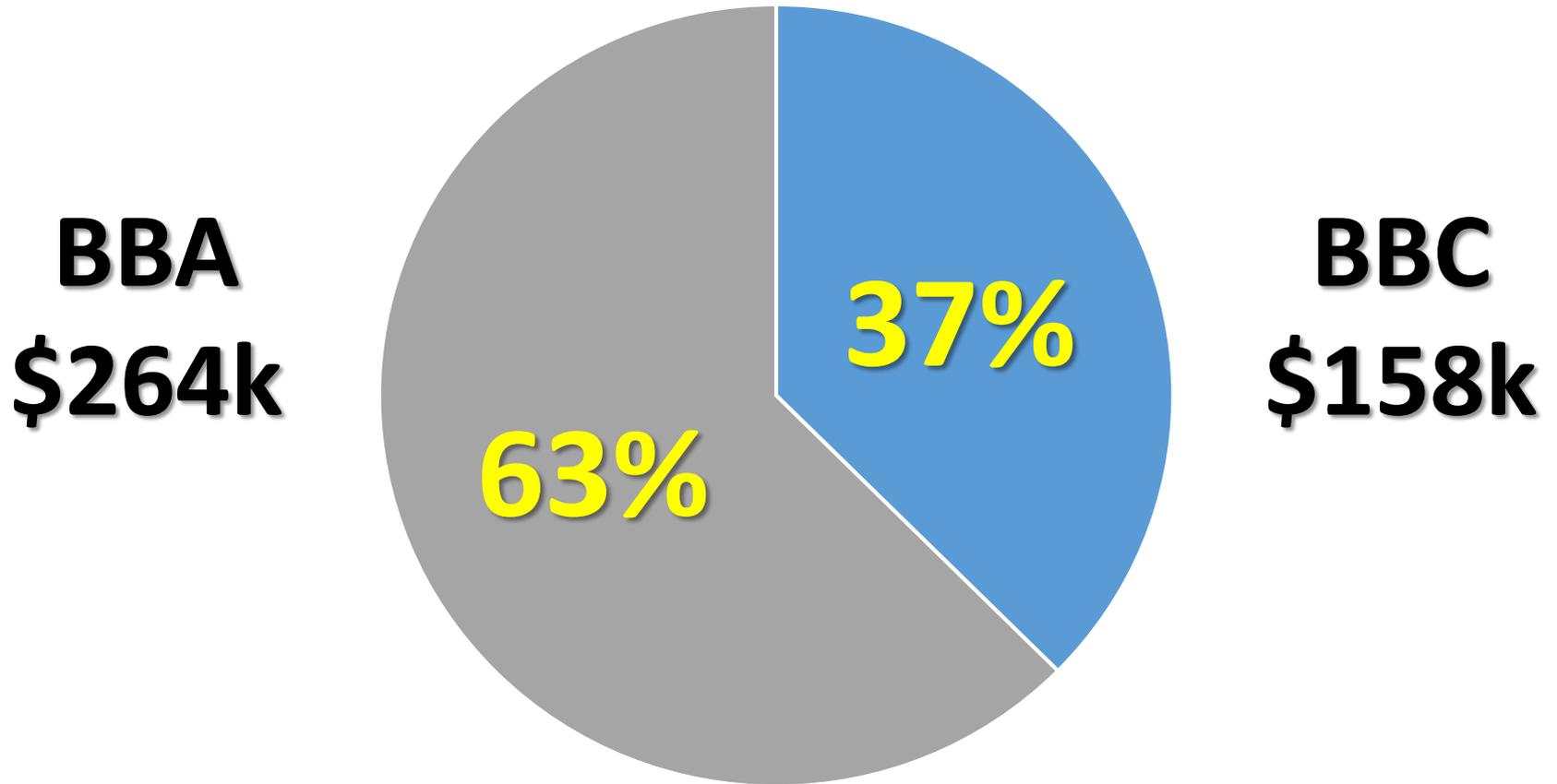
C. The academy paid the entirety of the improvements needed in the modular buildings, upper school building and doghouse last year.

D. The tithes and offerings academy employees gave to the church in 2018 **far exceeded** the \$128,873 debt I directed the church staff to forgive the academy from 2018. At this point, I believe it is more important for the academy to reestablish a point of financial stability than repay the church for the bills the church paid for the academy. I do not see financial stability being reached for 18 to 24 months.

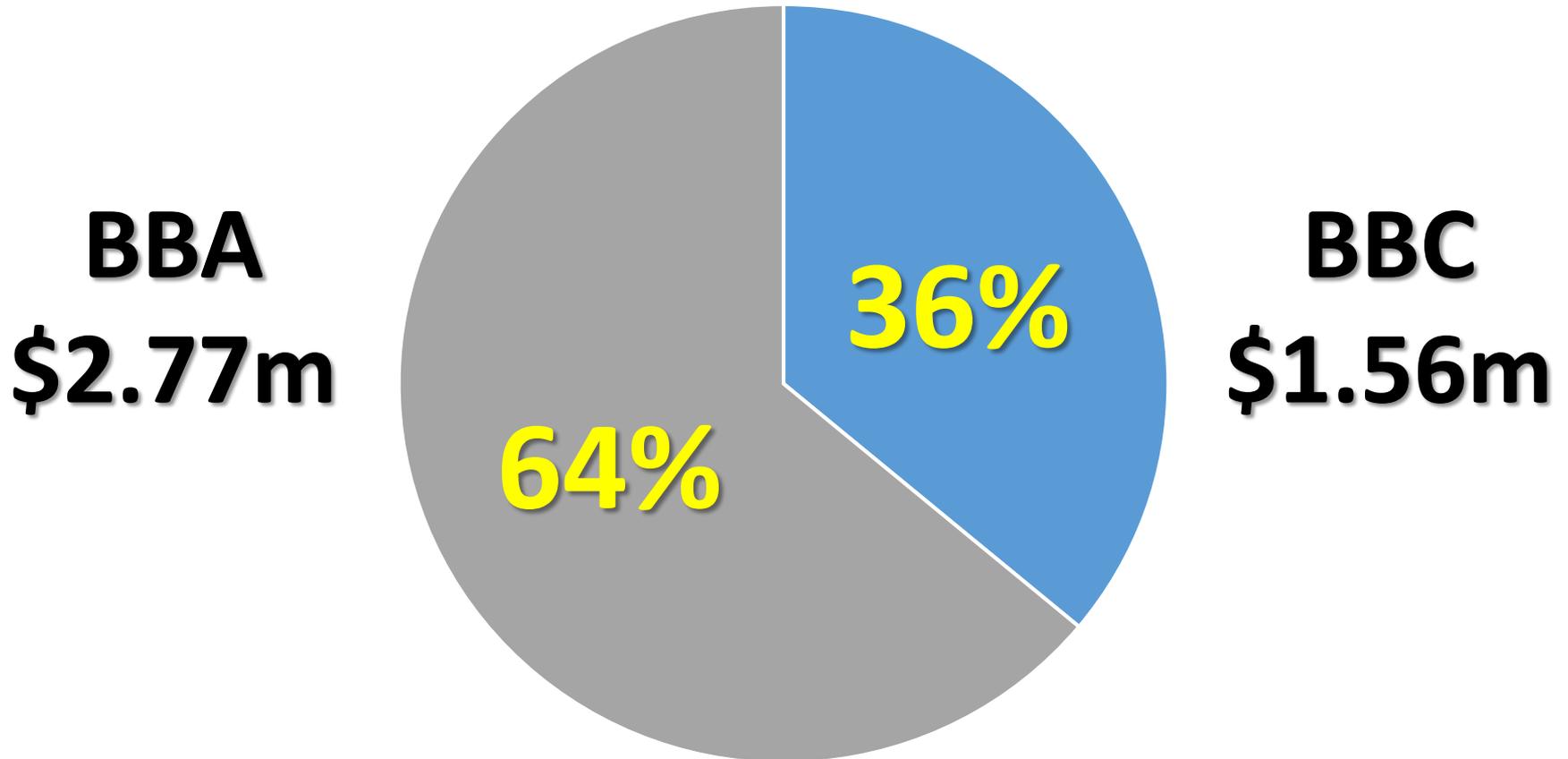
BBA 2018 Over Budget Spending

Description	Cost
Doghouse Improvements	\$18,170
Classroom Improvements	\$30,534
New Playground	\$44,187
Modular Improvements	\$8,787
Professional Development	\$12,078
Overall Campus Improvements	\$21,111
Sub-Total	\$134,867
Athletics	\$17,058
Payroll	\$265,105
Total	\$417,030

2018 Mortgage & Insurance = \$414,000



Total Offerings & Revenue = \$4.33m





Berean Baptist Church

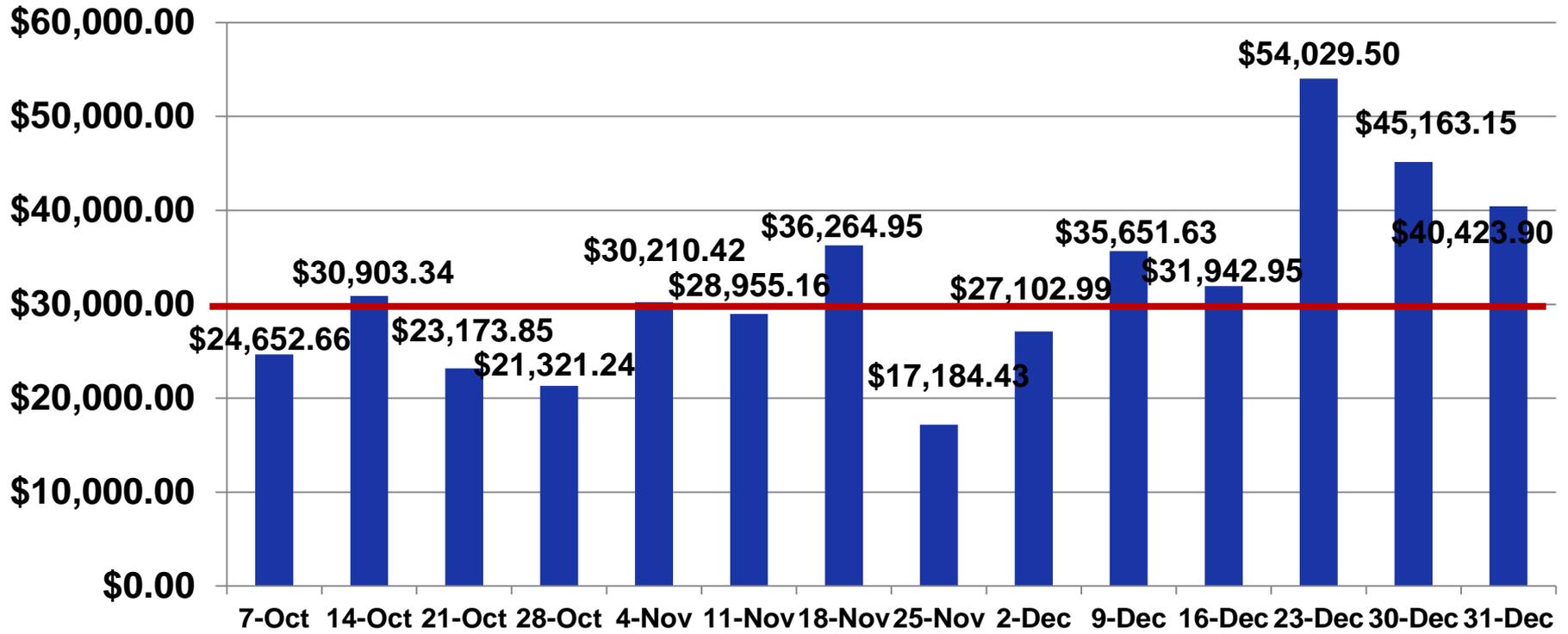


Fourth Quarter Financial Report

Steven Wilson – Executive Pastor

Fourth Quarter Tithes & Offerings

(\$28,846 needed weekly)



Oct \$137,199

Nov \$114,058

Dec \$189,437

\$375,000 needed; \$440,694 received

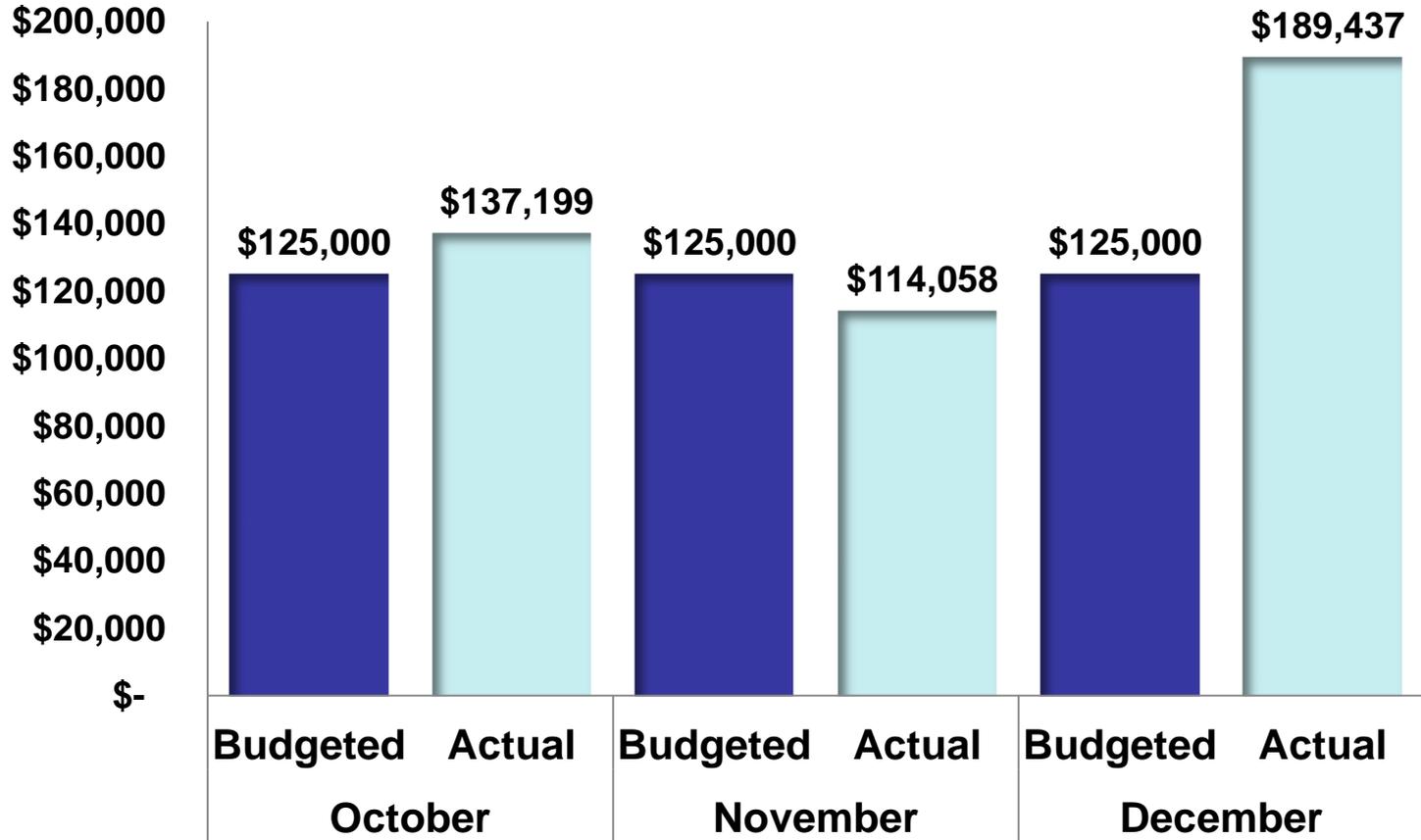
CHURCH

Projected vs. Quarter Giving

	<u>2018</u>
Projected Giving 4th QTR	\$ 375,000.00
<u>Actual Giving 4th QTR</u>	<u>\$ 404,694.00</u>
Over/Under	\$ 29,694.00

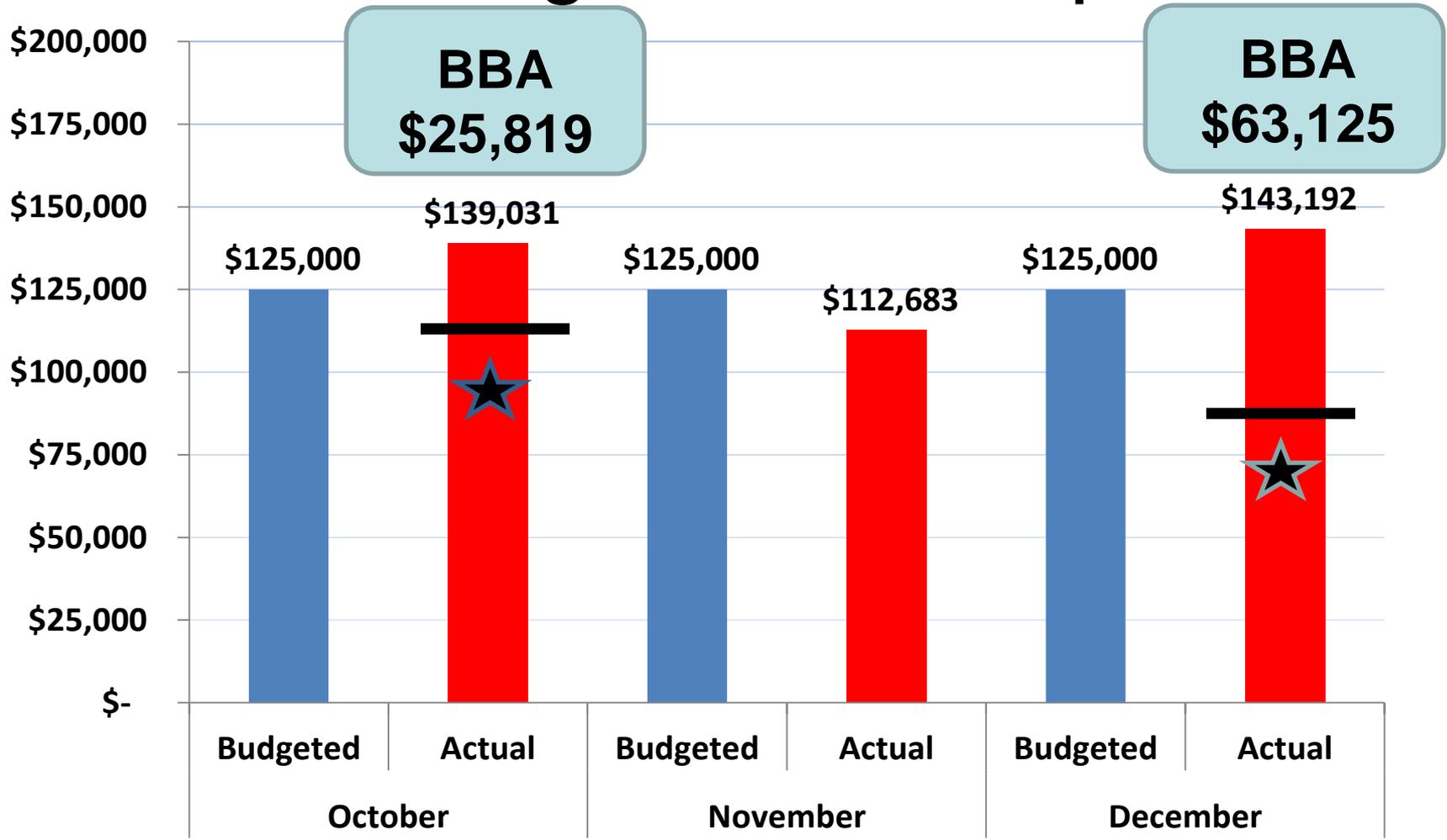
CHURCH

Oct-Dec Budget/Tithe



CHURCH

Oct-Dec Budget/Actual Expenses





CHURCH

PC 21

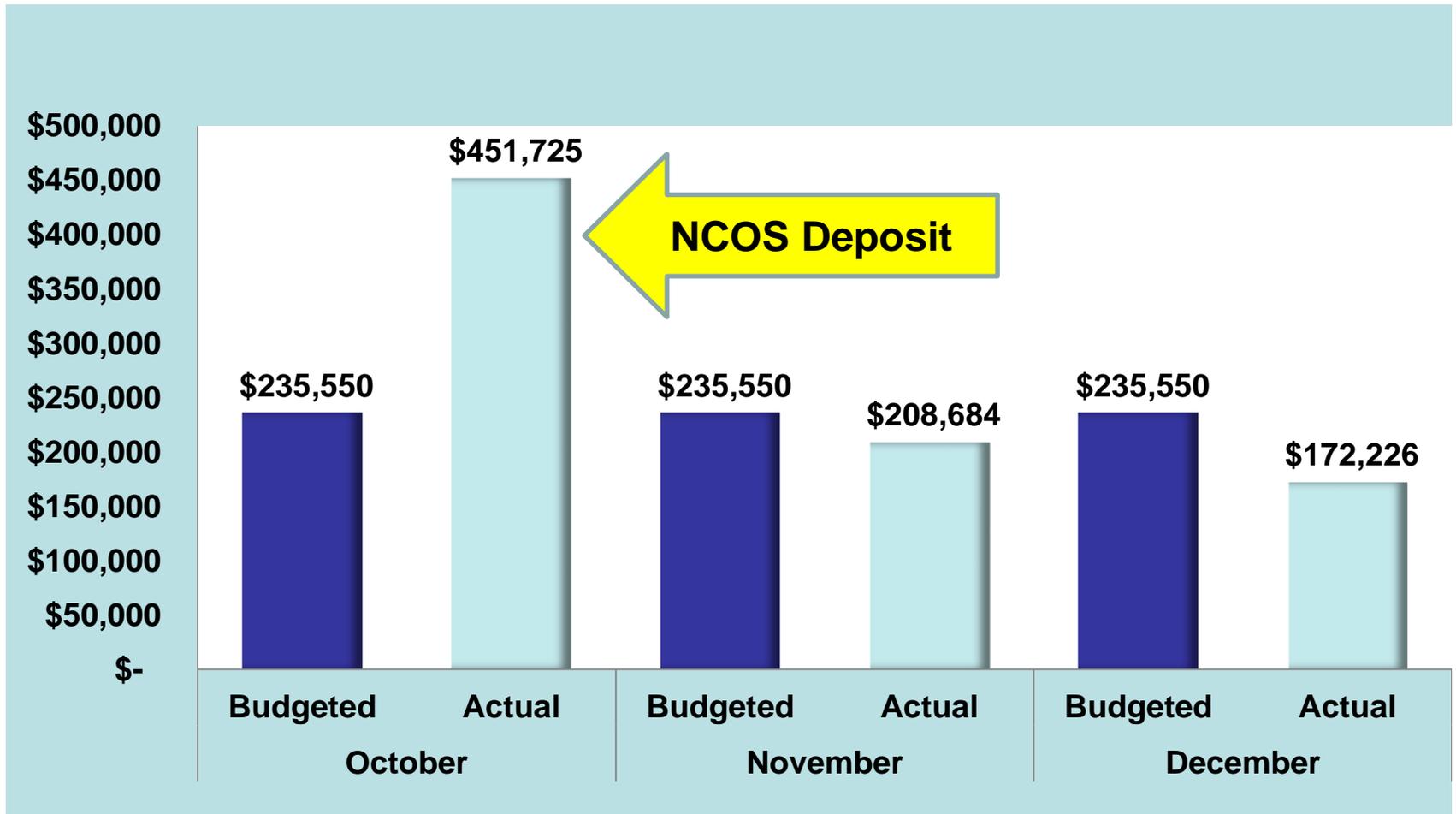
2018 Quarterly Cash Report Dec 31, 2018

Total Cash on Hand	\$	921,126
Surplus fund	-	98,165
Strategic Reserve	-	636,719
Café/Trust	-	39,254
Liabilities	-	1,740
<u>Missions/Benevolence/Orphans</u>	-	<u>96,238</u>
Net usable cash on hand	\$	49,010

\$49,010/\$125,000 (monthly budget) = .40 mnths reserve

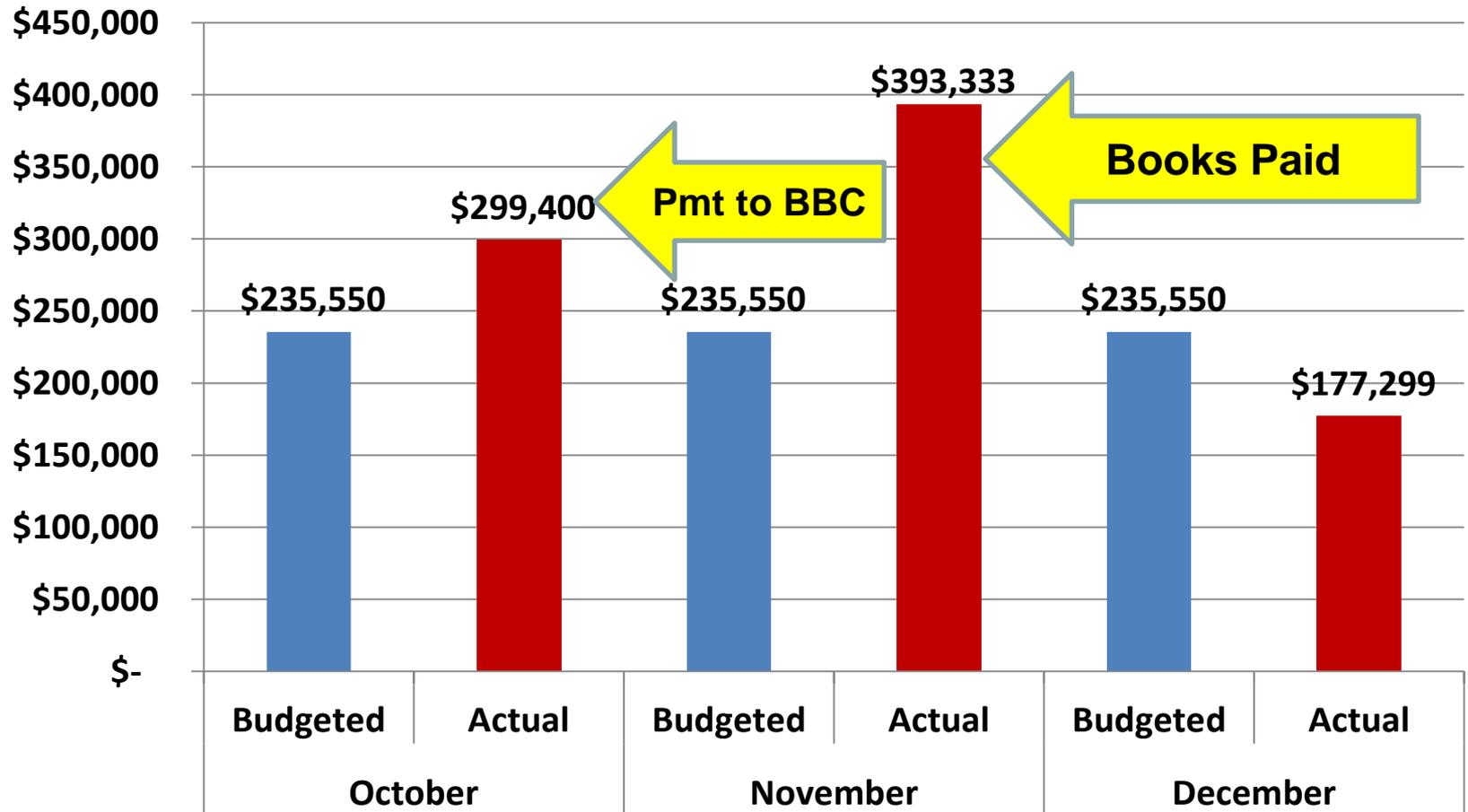
SCHOOL

Oct-Dec Budget/Operating



SCHOOL

Oct-Dec Budget/Actual Expenses





SCHOOL

PC
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2018 Quarterly Cash Report Dec 31, 2018

Total Cash on Hand	\$	36,785
Vanguard	-	6,280
Liabilities	-	16,834
Fundraiser, Student Gov't, Booster	-	6,140
Net usable cash on hand	\$	7,531



Berean Baptist Church

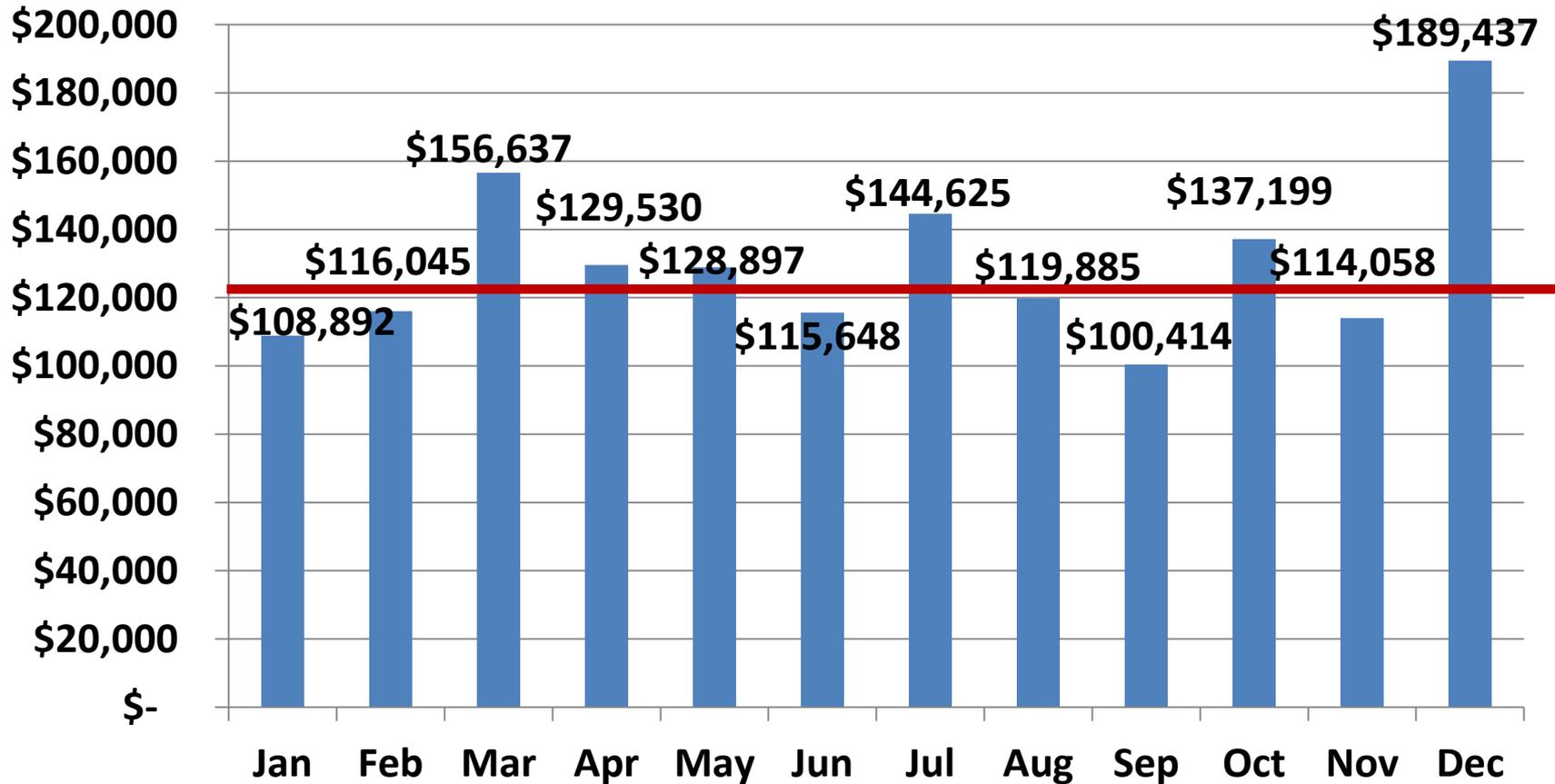
PC 21

Annual Financial Report

Steven Wilson – Executive Pastor

2018 Annual Offerings

(\$125,000 needed monthly)



Total Budgeted - \$1,500,000 Total Received - \$1,562,000
Positive of \$62,000

CHURCH

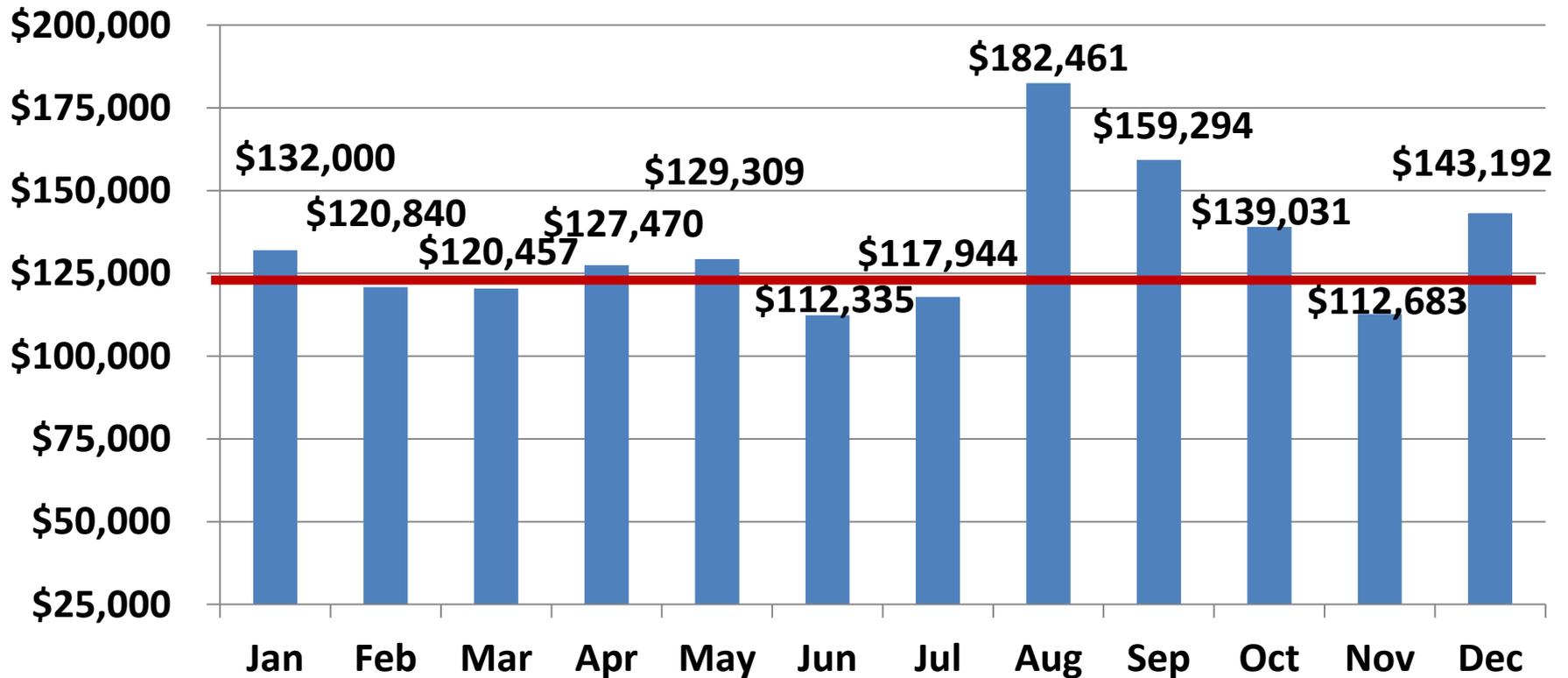
Projected vs. YTD Giving

	<u>2018</u>
Projected Giving YTD	\$ 1,500,000.00
<u>Actual Giving YTD</u>	<u>\$ 1,562,062.00</u>
Over/Under	\$ + 62,062.00

CHURCH

2018 Annual BBC Expenses

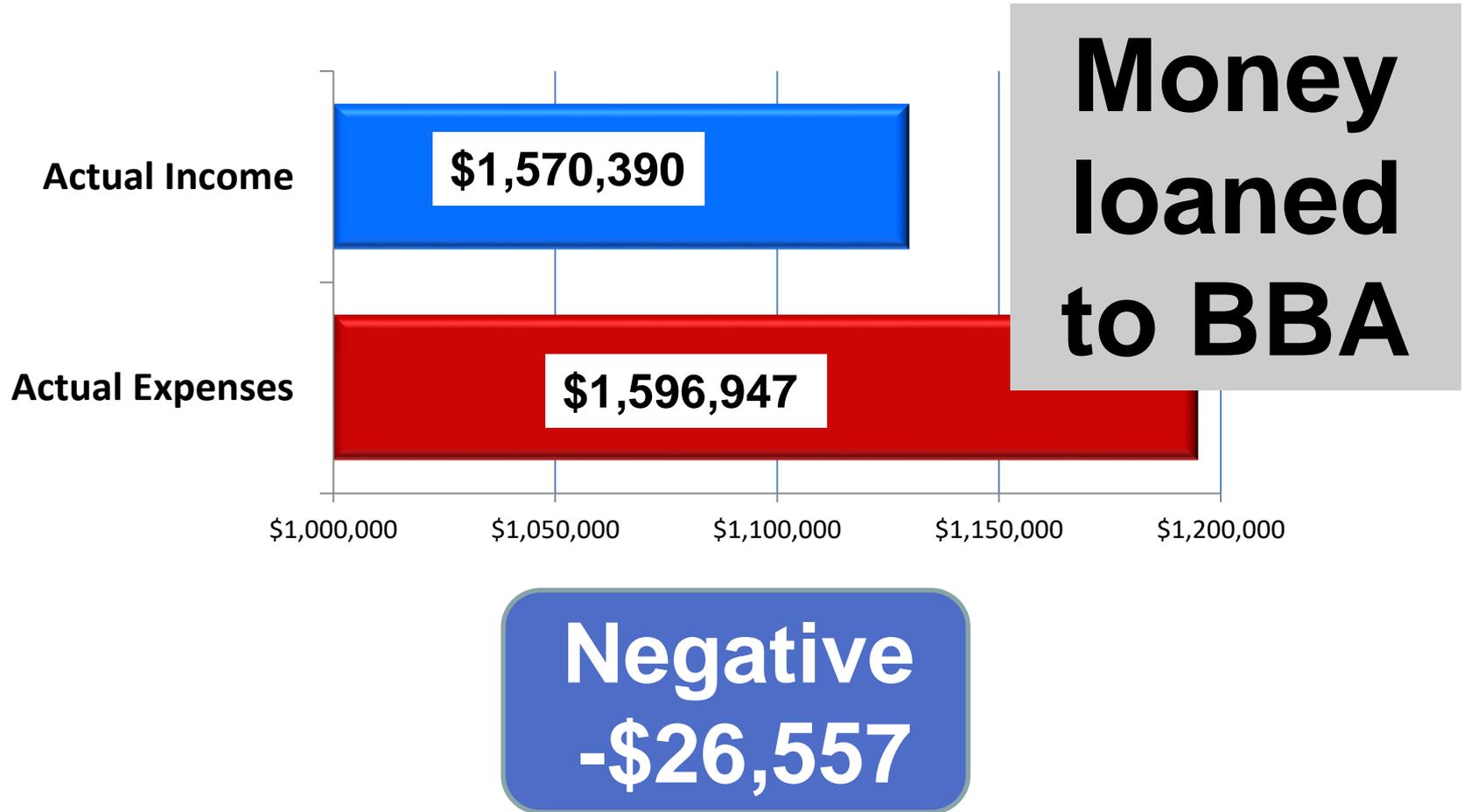
(Monthly Budgeted Operating Expense \$125,000)



Total Budgeted - \$1,500,000 **Total Spent - \$1,596,947**
(Expenses include funds to BBA)

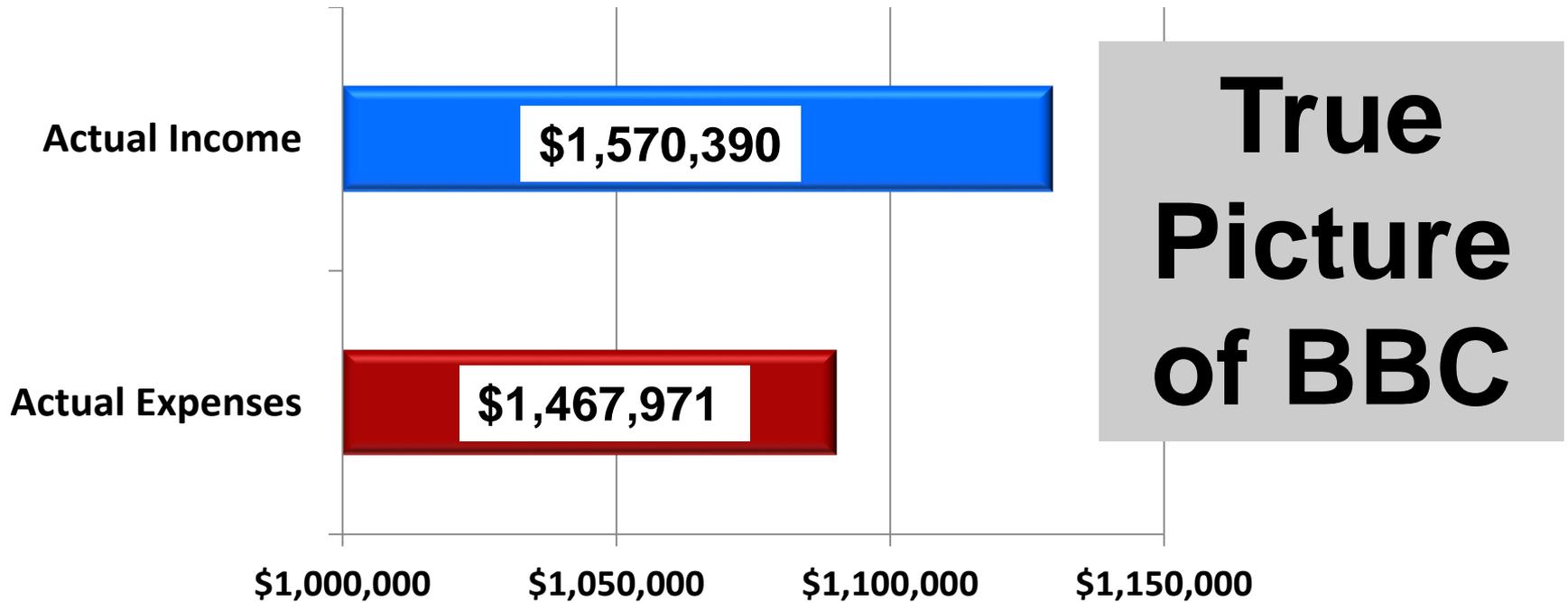
CHURCH

YTD All Income vs. Expenses



CHURCH

YTD All Income vs. Expenses



Positive
\$102,419

2018 BBC Annual Cash Report

	<u>2018</u>	<u>2017</u>
Savings Fund	\$ 98,165	\$ 21,893
Crescom Bank	\$ 146,988	\$ 132,156
Building Account	\$ 0	\$ 0
Café/Bookstore	\$ 27,470	\$ 35,077
Economic Stability	\$ 0	\$ 0
Strategic Reserve Fund	\$ 636,719	\$ 660,945
Byrd Trust Fund	\$ 11,784	\$ 12,584
Scholarship Fund	\$ 0	\$ 0
Total Cash on Hand	\$ 921,126	\$ 863,209



Missions YTD

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Beginning Balance	\$	19,614
12% offering & other	\$	194,483
Funds dispersed for missions	\$	(153,257)
Total Mission Balance	\$	41,585



Benevolence YTD

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Beginning Balance	\$ 15,734
2% Budget & Other giving	\$ 38,071
Funds dispersed	\$ (23,800)
Balance	\$ 19,200



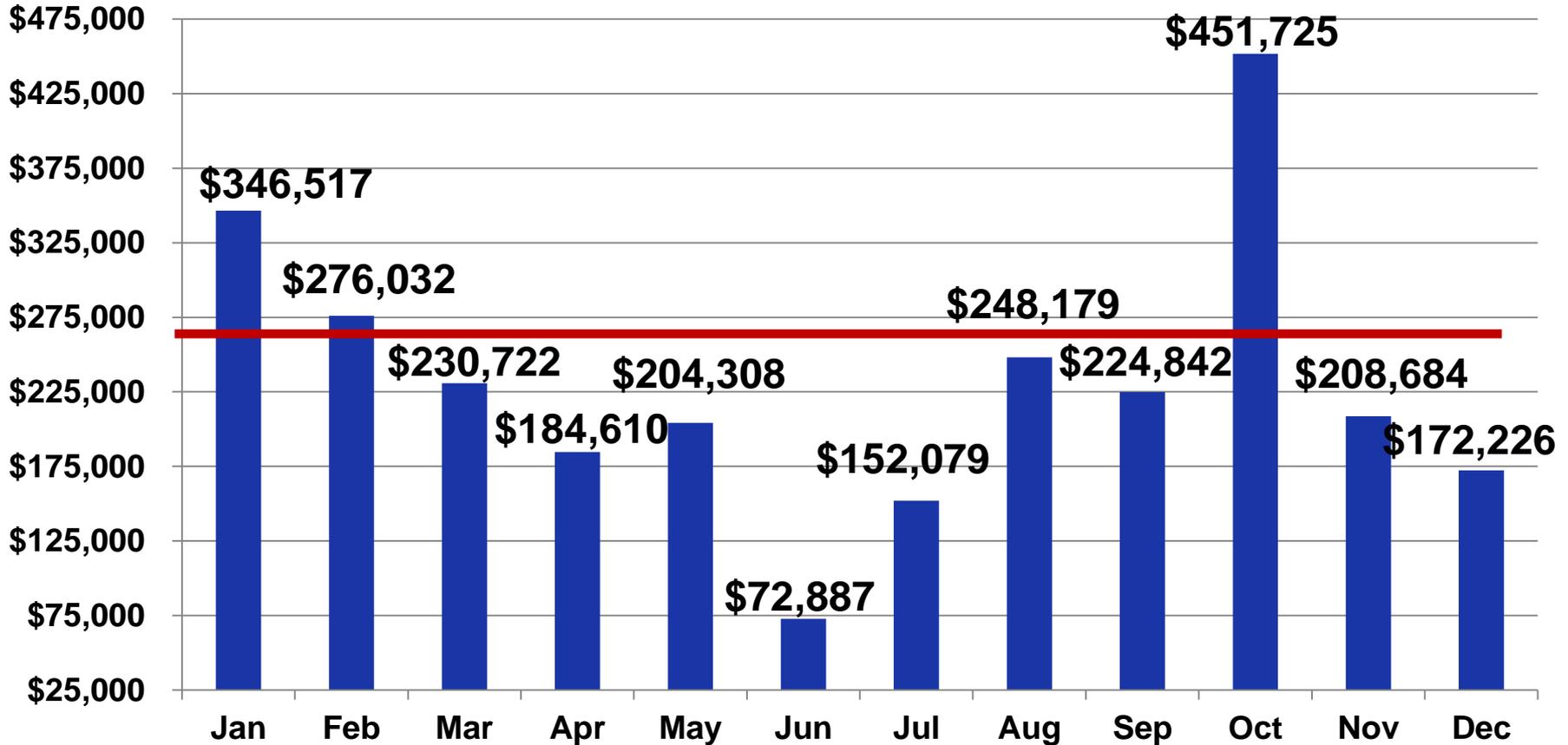
Widows/Adoption YTD

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Donations	\$ 1,340
Fund dispersed	\$ (835)
Balance	\$ 35,453

SCHOOL

2018 Annual BBA Income (Monthly Budgeted Income \$235,200)

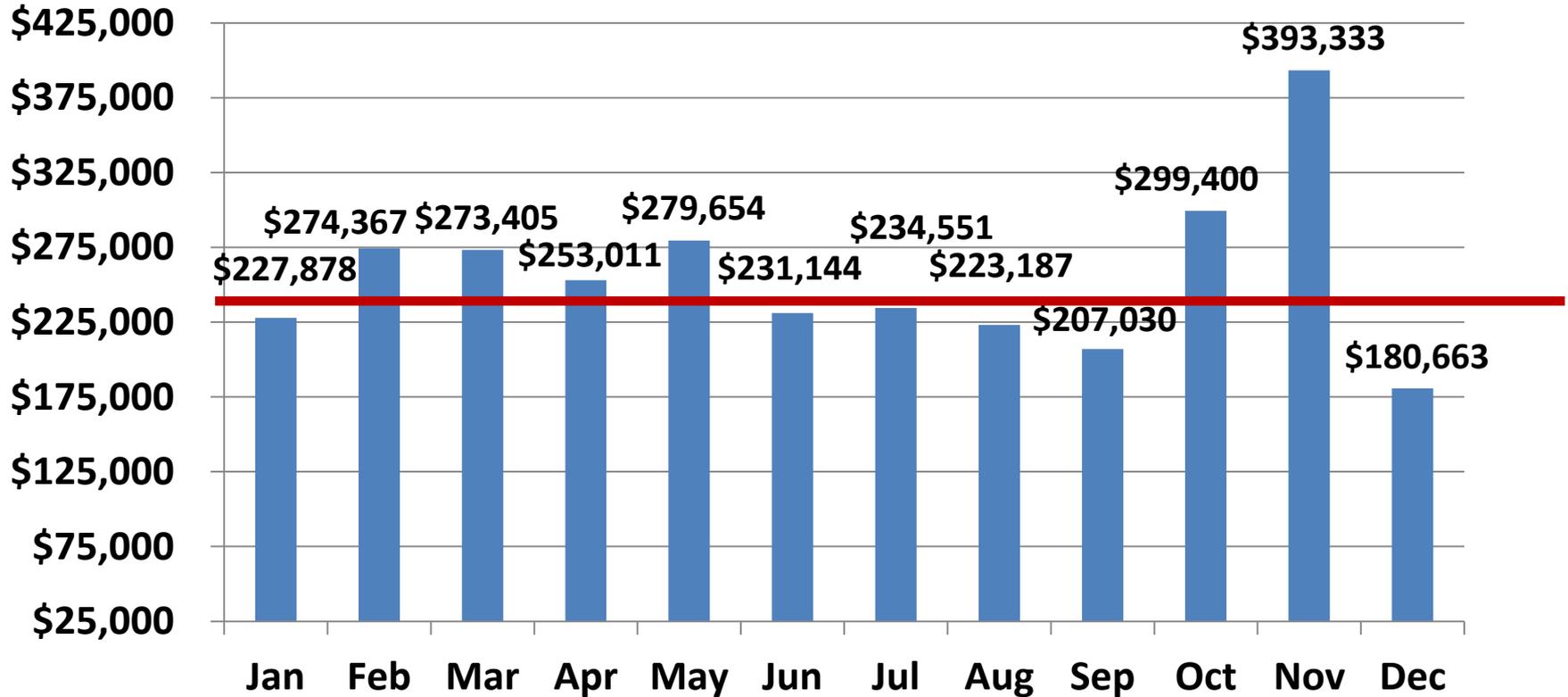


Total Budgeted - \$2,822,400 Total Received - \$2,772,811
Difference of \$49,589 to the negative

SCHOOL

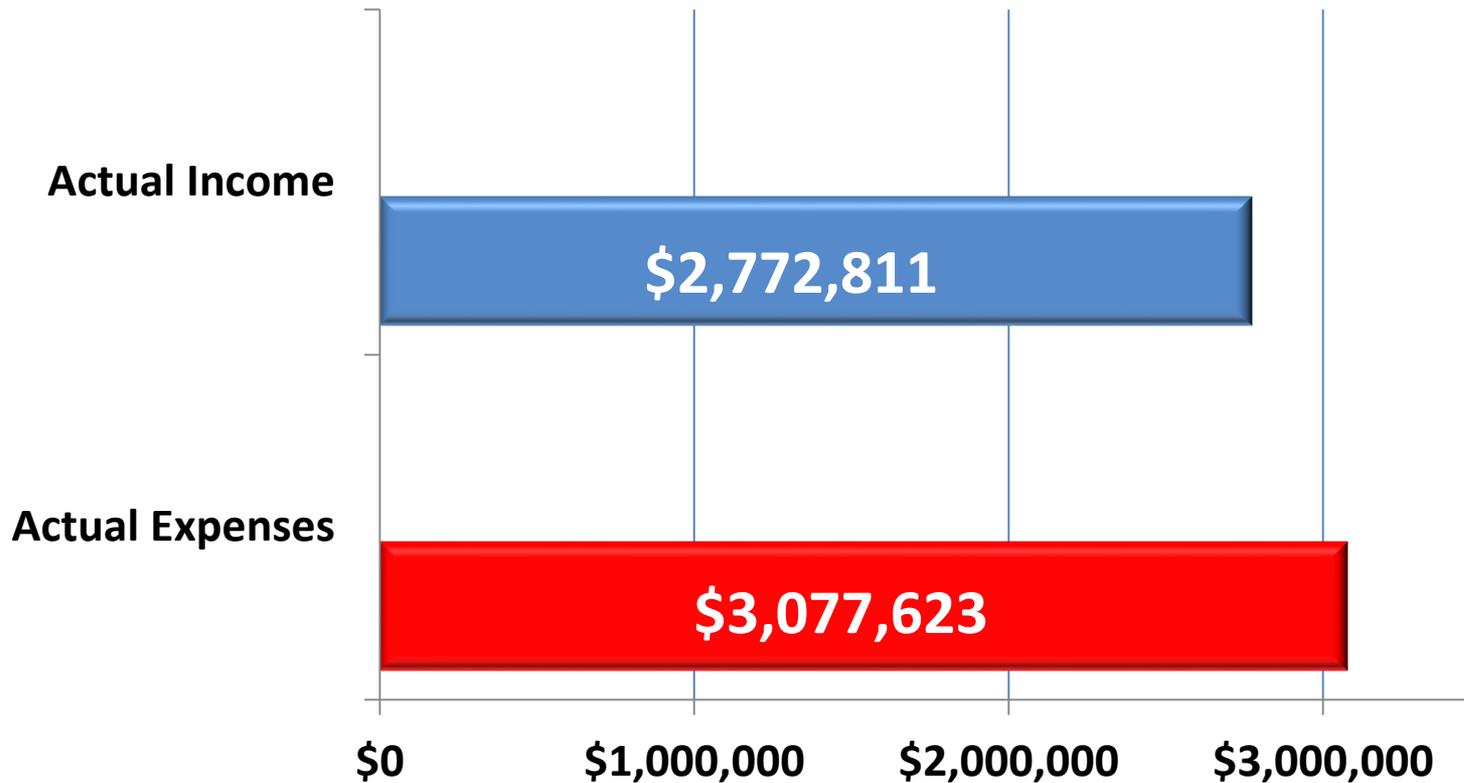
2018 Annual BBA Expenses

(Monthly Budgeted Operating Expense \$235,200)



Total Budgeted - \$2,822,400 Total Spent - \$3,077,623
Difference of \$255,223

YTD BBA All Income vs. Expenses



(Negative for 2018 \$304,812)



Church and School Combined Cash Report

PC 21

	<u>2018</u>
Surplus Fund	\$ 98,165
Crescom Bank	\$ 146,988
Café/Bookstore	\$ 27,470
Strategic Reserve Fund	\$ 636,719
Byrd Trust Fund	\$ 11,784
Missions, Orphans, Benevolence, Scholarship	\$ 96,238
<u>BBA Vanguard</u>	<u>\$ 6,120</u>
Total Cash on Hand	\$ 1,023,484



Ministry Debt

PC 21

	<u>2018</u>
Crescom Bank	\$ 4,023,014
Crescom Bank 2nd Mtg	\$1,205,396
Total Debt	\$ 5,228,410

Questions regarding the 2017 Financial Report?



Missions Support



• Anchorage		\$1,250.00
• Dr. Anderson	Appalachian	\$ 400.00
• Aaron & Jillian Bashore	Morocco	\$1,100.00
• Phil & Lori Bassham	Thailand	\$ 500.00
• Jeremy & Mattie Benbrooks	St. Martinique	\$1,000.00
• Gerald & Mary Branch	Deaf Mexico	\$ 250.00
• Tim & Eileen Clark	Gypsies	\$ 150.00
• NCLL	Gibbs	<u>\$ 150.00</u>
		\$4,800.00



Missions Support

PC 21

- Tony & Dawn Hess
- Luke & Jessica Marie
- Javier Perez
- Rom & Rachel Ribeiro
- Takuji Yamazaki
- Blue Letter Bible

Ukraine	\$ 400.00
Bolivia	\$1,000.00
Spain	\$ 850.00
Brazil	\$ 500.00
Japan	\$ 200.00
	<u>\$ 100.00</u>
Subtotal	<u>\$ 3,050.00</u>
Grand Total	\$ 7,850.00

Questions regarding the 2018 Financial Report?



Membership Recommendation

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- The Pastors of Berean Baptist Church Present the Following People for Membership



PC
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Paul and Selina Cole



PC 21



Jamie Hughes



PC 21



Kathy Michaelson



PC 21



**Brett and Mary Beth Mueller
Caroline, Clare and William**



Vote to Accept New Member

- All in favor signify by saying “aye”
- All opposed signify by saying “no”



Adjournment

PC 21

- All in favor of adjourning say “aye”
- Any opposed say “no”
- Results
- Close in prayer