

100 Berean Baptist Church, Inc.  
Fiscal Year Beginning 1/1/2014  
Budgeted Financial Statement for First Quarter 25.00%

Description	Actual		YTD	Budget YTD	Budget Annual	Formula 2
	Actual for Period	Budget for Period				
001 Tithes and Offerings						
Tithes and Offerings						
General Offerings	364,217.49	375,000.00	364,217.49	375,000.00	1,500,000.00	97.12
Total Offerings	364,217.49	375,000.00	364,217.49	375,000.00	1,500,000.00	97.12
005 Operating Income						
Tuition	355,968.90	362,500.03	355,968.90	362,500.03	1,450,000.00	98.20
Books & Supplies	9,909.75	41,250.00	9,909.75	41,250.00	165,000.00	24.02
New Student Registration	2,500.00	9,499.97	2,500.00	9,499.97	38,000.00	26.32
Donations/Commissions	.00	250.03	.00	250.03	1,000.00	.00
Extended Care	41,647.19	37,500.00	41,647.19	37,500.00	150,000.00	111.06
Food Service Income K3-8th	19,709.88	18,750.00	19,709.88	18,750.00	75,000.00	105.12
Food Service Income 9-12th	5,839.50	12,499.97	5,839.50	12,499.97	50,000.00	46.72
Fundraisers	.00	.00	.00	.00	.00	.00
Graduation Fees	200.00	1,249.97	200.00	1,249.97	5,000.00	16.00
Programs/Meetings/Fine Arts	247.00	874.97	247.00	874.97	3,500.00	28.23
Application Fee	11,550.00	6,750.00	11,550.00	6,750.00	27,000.00	171.11
Returned Check Fees	100.00	124.97	100.00	124.97	500.00	80.02
Trips and Fees (In and Out)	.00	.00	.00	.00	.00	.00
Church Van Usage	643.00	1,249.97	643.00	1,249.97	5,000.00	51.44
Summer School	.00	2,500.03	.00	2,500.03	10,000.00	.00
Day Camp	.00	15,000.00	.00	15,000.00	60,000.00	.00
Other - Operating	3,458.00	3,750.00	3,458.00	3,750.00	15,000.00	92.21
Total Operating Income	451,773.22	513,749.91	451,773.22	513,749.91	2,055,000.00	87.94
007 Ministry Income						
Fellowship Income	130.00	1,249.97	130.00	1,249.97	5,000.00	10.40
Ladies Ministry Income	335.00	2,500.03	335.00	2,500.03	10,000.00	13.40
Men's Ministry Income	307.45	2,500.03	307.45	2,500.03	10,000.00	12.30
Youth Income	6,463.75	2,500.03	6,463.75	2,500.03	10,000.00	258.55
AWANA Income	453.00	750.00	453.00	750.00	3,000.00	60.40
Designated Income	1,506.49	.00	1,506.49	.00	.00	.00
Special Income	989.50	.00	989.50	.00	.00	.00
Total Ministries Income	10,185.19	9,500.06	10,185.19	9,500.06	38,000.00	107.21
Total Budgeted Income	826,175.90	898,249.97	826,175.90	898,249.97	3,593,000.00	91.98
009 Self Supporting Ministries Income						
Self Supporting Ministries						
School Incidentals & Supplies	.00	.00	.00	.00	.00	.00
Emergency Medical Income	.00	.00	.00	.00	.00	.00
Student Activity Ins Income	.00	.00	.00	.00	.00	.00
Building Fund Income	.00	.00	.00	.00	.00	.00
Duplication Income	114.57	.00	114.57	.00	.00	.00
Upward dropped	.00	.00	.00	.00	.00	.00
Designated Missions Giving	18,959.70	.00	18,959.70	.00	.00	.00
Student Council Income	269.24	.00	269.24	.00	.00	.00
Special Activities	.00	.00	.00	.00	.00	.00
Orphan and Widow Ministry Inco	1,675.00	.00	1,675.00	.00	.00	.00

Description	Actual					
	Actual for Period	Budget for Period	YTD	Budget YTD	Budget Annual	Formula 2
Megan Edwards NEW Income	1,884.14	.00	1,884.14	.00	.00	.00
<b>Total Self Supporting Ministr</b>	<b>22,902.65</b>	<b>.00</b>	<b>22,902.65</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>010 Salary &amp; Benefits</b>						
Pastoral Salaries	36,129.59	52,500.00	36,129.59	52,500.00	210,000.00	68.82
Directors Salaries	34,447.50	47,500.03	34,447.50	47,500.03	190,000.00	72.52
Faculty Salaries	143,561.62	162,687.47	143,561.62	162,687.47	650,750.00	88.24
Preschool Salaries	35,361.74	37,500.00	35,361.74	37,500.00	150,000.00	94.30
Maintenance Salaries	39,823.74	40,750.03	39,823.74	40,750.03	163,000.00	97.73
Staff Salaries	84,265.54	91,249.97	84,265.54	91,249.97	365,000.00	92.35
Pastoral Housing Allowances	33,850.47	34,999.97	33,850.47	34,999.97	140,000.00	96.72
Mileage Allowances	233.50	499.97	233.50	499.97	2,000.00	46.70
Worker's Compensation Ins	3,600.25	6,000.00	3,600.25	6,000.00	24,000.00	60.00
Staff Recruitment	701.60	1,249.97	701.60	1,249.97	5,000.00	56.13
FICA - Employer Contribution	25,166.86	29,500.03	25,166.86	29,500.03	118,000.00	85.31
Group Medical Insurance	84,989.48	32,500.03	84,989.48	32,500.03	130,000.00	261.51
<b>015 Salary &amp; Benefits - A</b>						
<b>Total Salaries &amp; Benefits</b>	<b>522,131.89</b>	<b>536,937.47</b>	<b>522,131.89</b>	<b>536,937.47</b>	<b>2,147,750.00</b>	<b>97.24</b>
<b>020 General Operating Expenses</b>						
General Expenses						
Office Supplies	3,183.50	4,999.97	3,183.50	4,999.97	20,000.00	63.67
Postage	1,815.02	2,500.03	1,815.02	2,500.03	10,000.00	72.60
Printing & Paper	15,478.59	14,500.03	15,478.59	14,500.03	58,000.00	106.75
Kitchen Supplies	.00	250.03	.00	250.03	1,000.00	.00
Benevolence & Food Pantry	-418.97	7,500.00	-418.97	7,500.00	30,000.00	-5.59
Staff Education & Seminars	1,193.50	3,000.00	1,193.50	3,000.00	12,000.00	39.78
Tcher Convention & Ed	.00	1,999.97	.00	1,999.97	8,000.00	.00
Guest Speakers	475.00	1,249.97	475.00	1,249.97	5,000.00	38.00
Special Events	1,389.75	1,249.97	1,389.75	1,249.97	5,000.00	111.18
Flowers	359.24	124.97	359.24	124.97	500.00	287.46
Fellowship	2,477.33	5,875.03	2,477.33	5,875.03	23,500.00	42.17
Gifts	48.70	1,875.00	48.70	1,875.00	7,500.00	2.60
Literature	.00	.00	.00	.00	.00	.00
Telephone	8,060.05	7,999.97	8,060.05	7,999.97	32,000.00	100.75
Office/Comp Equip and Software	8,775.97	8,625.00	8,775.97	8,625.00	34,500.00	101.75
Pastoral Library	62.33	625.03	62.33	625.03	2,500.00	9.97
Other Operating/Bank Fees	2,688.47	2,749.97	2,688.47	2,749.97	11,000.00	97.76
Dues & Fees	.00	2,500.03	.00	2,500.03	10,000.00	.00
Food Service Expense K3-8th	14,510.88	18,750.00	14,510.88	18,750.00	75,000.00	77.39
Food Service Expense 9-12th	7,015.96	12,499.97	7,015.96	12,499.97	50,000.00	56.13
Fundraisers	.00	.00	.00	.00	.00	.00
Testing Materials	1,629.33	1,249.97	1,629.33	1,249.97	5,000.00	130.35
Faculty Books & Supplies	458.93	1,249.97	458.93	1,249.97	5,000.00	36.72
Student Books & Supplies	887.87	22,500.00	887.87	22,500.00	90,000.00	3.95
Ext Care/Summer Program	1,665.31	1,375.03	1,665.31	1,375.03	5,500.00	121.11
School Programs/Meetings	1,145.75	3,750.00	1,145.75	3,750.00	15,000.00	30.55
Fine Arts	2,306.26	1,999.97	2,306.26	1,999.97	8,000.00	115.31
Graduation	674.10	1,249.97	674.10	1,249.97	5,000.00	53.93
Classroom Equipment	.00	1,999.97	.00	1,999.97	8,000.00	.00
<b>General Expenses</b>	<b>75,882.87</b>	<b>134,249.82</b>	<b>75,882.87</b>	<b>134,249.82</b>	<b>537,000.00</b>	<b>56.52</b>

**100 Berean Baptist Church, Inc.**  
**Fiscal Year Beginning 1/1/2014**  
**Budgeted Financial Statement for First Quarter 25.00%**

<u>Description</u>	Actual					
	<u>Actual for Period</u>	<u>Budget for Period</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>Budget Annual</u>	<u>Formula 2</u>
<b>Marketing and Publicity</b>						
Yellow Pages	1,564.50	1,500.00	1,564.50	1,500.00	6,000.00	104.30
Non-Printed Advertising	3,909.00	4,000.03	3,909.00	4,000.03	16,000.00	97.72
Printed Advertising	3,102.49	3,375.00	3,102.49	3,375.00	13,500.00	91.93
Website	1,433.67	2,500.03	1,433.67	2,500.03	10,000.00	57.35
Inventory	.00	.00	.00	.00	.00	.00
<b>Total Marketing &amp; Publicity</b>	<b>10,009.66</b>	<b>11,375.06</b>	<b>10,009.66</b>	<b>11,375.06</b>	<b>45,500.00</b>	<b>88.00</b>
<b>Total General Operating Expenses</b>						
	85,892.53	145,624.88	85,892.53	145,624.88	582,500.00	58.98
<b>030 Mission Expenses</b>						
Missionary Monthly Support	32,693.90	32,500.03	32,693.90	32,500.03	130,000.00	100.60
Mission Conference	10,209.95	15,000.00	10,209.95	15,000.00	15,000.00	68.07
Special Projects	391.03	2,500.03	391.03	2,500.03	10,000.00	15.64
Emergency Relief	.00	499.97	.00	499.97	2,000.00	.00
Mission Trip Scholarships	8,407.50	5,250.00	8,407.50	5,250.00	21,000.00	160.14
Promotion	.00	.00	.00	.00	.00	.00
Quarterly Speakers	.00	499.97	.00	499.97	2,000.00	.00
<b>Total Mission Expense</b>	<b>51,702.38</b>	<b>56,250.00</b>	<b>51,702.38</b>	<b>56,250.00</b>	<b>180,000.00</b>	<b>91.92</b>
<b>035 Ministries</b>						
Adult Bible Fellowship Hour	126.94	874.97	126.94	874.97	3,500.00	14.51
Singles	.00	250.03	.00	250.03	1,000.00	.00
Youth	12,513.17	2,250.00	12,513.17	2,250.00	9,000.00	556.14
Children	2,593.75	2,500.03	2,593.75	2,500.03	10,000.00	103.75
AWANA	664.68	1,500.00	664.68	1,500.00	6,000.00	44.31
Nursery	1,091.73	2,250.00	1,091.73	2,250.00	9,000.00	48.52
Men's Activities	830.34	1,999.97	830.34	1,999.97	8,000.00	41.52
Ladies' Activities	673.69	1,500.00	673.69	1,500.00	6,000.00	44.91
Bus Promotions & Supplies	311.49	499.97	311.49	499.97	2,000.00	62.30
Music	1,648.51	2,125.03	1,648.51	2,125.03	8,500.00	77.58
Outreach/Discipleship	191.87	1,562.53	191.87	1,562.53	6,250.00	12.28
Designated Expense	1,166.83	.00	1,166.83	.00	.00	.00
<b>Total Ministries Expense</b>	<b>21,813.00</b>	<b>17,312.53</b>	<b>21,813.00</b>	<b>17,312.53</b>	<b>69,250.00</b>	<b>126.00</b>
<b>039 Self Supporting Ministry Expense</b>						
<b>Self Supporting Ministry Expenses</b>						
School Incidentals & Supplies	.00	.00	.00	.00	.00	.00
Emergency Medical Expense	.00	.00	.00	.00	.00	.00
Student Activity Ins Expense	.00	.00	.00	.00	.00	.00
Building Fund Transfer to Surp	.00	.00	.00	.00	.00	.00
Duplication	969.16	.00	969.16	.00	.00	.00
Upward deleted	.00	.00	.00	.00	.00	.00
Designated Missions Expense	12,865.94	.00	12,865.94	.00	.00	.00
Student Council Expense	1,173.01	.00	1,173.01	.00	.00	.00
Special Activities	500.00	.00	500.00	.00	.00	.00
Adoption & Widow Ministry Expe	2,534.95	.00	2,534.95	.00	.00	.00
Megan Edwards NEW Expense	.00	.00	.00	.00	.00	.00

100 Berean Baptist Church, Inc.  
Fiscal Year Beginning 1/1/2014  
Budgeted Financial Statement for First Quarter 25.00%

Description	Actual for Period	Budget for Period	Actual YTD	Budget YTD	Budget Annual	Formula 2
Total Self Supporting Ministri	18,043.06	.00	18,043.06	.00	.00	.00
040 Buildings & Grounds						
Janitorial Supplies	4,503.29	5,250.00	4,503.29	5,250.00	21,000.00	85.78
Equipment Repair	9,960.68	3,750.00	9,960.68	3,750.00	15,000.00	265.62
General Maintenance	9,509.50	10,000.03	9,509.50	10,000.03	40,000.00	95.09
Ground Maintenance	.00	1,249.97	.00	1,249.97	5,000.00	.00
Grounds Equip - New & Rpr	.00	250.03	.00	250.03	1,000.00	.00
PWC	26,126.28	32,500.03	26,126.28	32,500.03	130,000.00	80.39
Natural and LP Gas	3,984.66	1,875.00	3,984.66	1,875.00	7,500.00	212.52
Maintenance Contracts	8,425.15	13,750.03	8,425.15	13,750.03	55,000.00	61.27
New Equipment	6,381.43	7,500.00	6,381.43	7,500.00	30,000.00	85.09
Building Insurance	5,401.00	5,250.00	5,401.00	5,250.00	21,000.00	102.88
General Improvements	365.72	10,000.03	365.72	10,000.03	40,000.00	3.66
Modular Rental	1,498.80	3,000.00	1,498.80	3,000.00	12,000.00	49.96
Sinking Fund	4,000.00	3,000.00	4,000.00	3,000.00	12,000.00	133.33
Total Building & Grounds	80,156.51	97,375.12	80,156.51	97,375.12	389,500.00	82.32
050 Vehicles						
Vehicle Fuel	89.01	1,249.97	89.01	1,249.97	5,000.00	7.12
Vehicle Repair	2,588.90	1,875.00	2,588.90	1,875.00	7,500.00	138.07
Vehicle Insurance	719.50	1,249.97	719.50	1,249.97	5,000.00	57.56
Vehicle Registration	679.07	124.97	679.07	124.97	500.00	543.39
Van Payments	.00	.00	.00	.00	.00	.00
Vehicle Purchase	22,000.00	6,250.03	22,000.00	6,250.03	25,000.00	352.00
Van Fuel and Repairs	731.46	499.97	731.46	499.97	2,000.00	146.30
Total Vehicle Expense	26,807.94	11,249.91	26,807.94	11,249.91	45,000.00	238.29
055 Debt Retirement						
Building Principal	.00	.00	.00	.00	.00	.00
Building Interest	.00	.00	.00	.00	.00	.00
Chapel Principal	30,573.74	28,500.00	30,573.74	28,500.00	114,000.00	107.28
Chapel Interest	5,776.33	7,875.00	5,776.33	7,875.00	31,500.00	73.35
Modular Principal	4,401.26	4,000.03	4,401.26	4,000.03	16,000.00	110.03
Modular Interest	245.89	625.03	245.89	625.03	2,500.00	39.34
Total Debt Retirement	40,997.22	41,000.06	40,997.22	41,000.06	164,000.00	99.99
099 Budgeted Totals						
Total Budgeted Expenses	824,641.88	905,749.97	824,641.88	905,749.97	3,578,000.00	91.05
Budgeted Inc Over/Under Exp	1,534.02	-7,500.00	1,534.02	-7,500.00	15,000.00	-20.45
150 Bookstore-Cafe Income						
Junior Camp Income	.00	.00	.00	.00	.00	.00
Teen Camp Income	.00	.00	.00	.00	.00	.00

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Teen Mission Trip Income	.00	.00	.00	.00	.00	.00
Book Store Income	2,436.00	.00	2,436.00	.00	.00	.00
Book Store Over (+) / Under (-)	.00	.00	.00	.00	.00	.00
BookStore Discounts	.00	.00	.00	.00	.00	.00
Uniform/Clothing Income	4,128.20	.00	4,128.20	.00	.00	.00
Coffee Shop Income	7,410.09	.00	7,410.09	.00	.00	.00
Coffee Shop Discounts	.00	.00	.00	.00	.00	.00
 Total Bookstore~Cafe Income	 13,974.29	 .00	 13,974.29	 .00	 .00	 .00
 155 Bookstore~Cafe Expense						
Junior Camp Expense	.00	.00	.00	.00	.00	.00
Teen Camp Expense	.00	.00	.00	.00	.00	.00
Teen Mission Trip Expense	.00	.00	.00	.00	.00	.00
Book Store Expense	3,734.82	.00	3,734.82	.00	.00	.00
Uniform/Clothing Expenses	9,490.00	.00	9,490.00	.00	.00	.00
Coffee Shop	3,962.46	.00	3,962.46	.00	.00	.00
 Total Boostore~Cafe Expense	 17,187.28	 .00	 17,187.28	 .00	 .00	 .00
 Bookstore~Cafe Over/Under	 -3,212.99	 .00	 -3,212.99	 .00	 .00	 .00
 160 Building Account						
Building Income	.00	.00	.00	.00	.00	.00
Interest Income	.00	.00	.00	.00	.00	.00
Renovations	.00	.00	.00	.00	.00	.00
Improvements	.00	.00	.00	.00	.00	.00
Projects	.00	.00	.00	.00	.00	.00
 BBC Vanguard Account Balance	 .00	 .00	 .00	 .00	 .00	 .00
 165 Scholarship Account						
Scholarship Income	200.00	.00	200.00	.00	.00	.00
Scholarship Expense	1,426.14	.00	1,426.14	.00	.00	.00
 Scholarship Account Over/Under	 -1,226.14	 .00	 -1,226.14	 .00	 .00	 .00
 170 Booster Club Income						
Gate Admissions	.00	.00	.00	.00	.00	.00
Concessions/BC Lunch	.00	.00	.00	.00	.00	.00
Other Athletic Activity	.00	.00	.00	.00	.00	.00
Sports Fees	.00	.00	.00	.00	.00	.00
Athletic Fundraisers	.00	.00	.00	.00	.00	.00
Camps	.00	.00	.00	.00	.00	.00
Other - Athletics Income	.00	.00	.00	.00	.00	.00
Coach Bus Trip Fees	.00	.00	.00	.00	.00	.00
 Total Booster Income	 .00	 .00	 .00	 .00	 .00	 .00
 175 Booster Club Expenses						
Awards/Banquets	.00	.00	.00	.00	.00	.00

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Description	Actual					
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Ballfield/Court Maintenance	.00	.00	.00	.00	.00	.00
Coaching Bonuses	.00	.00	.00	.00	.00	.00
Camps	.00	.00	.00	.00	.00	.00
Concessions/BC Lunch	.00	.00	.00	.00	.00	.00
Other Athletic Activity	.00	.00	.00	.00	.00	.00
Equipment	.00	.00	.00	.00	.00	.00
Athletic Fundraisers	.00	.00	.00	.00	.00	.00
Homecoming	.00	.00	.00	.00	.00	.00
Officiating	.00	.00	.00	.00	.00	.00
Supplies	.00	.00	.00	.00	.00	.00
Trips and Fees	.00	.00	.00	.00	.00	.00
Uniforms	.00	.00	.00	.00	.00	.00
Coach Bus Fuel Expense	.00	.00	.00	.00	.00	.00
Coach Bus Maintenance Expense	.00	.00	.00	.00	.00	.00
 Total Booster Expenses	 .00	 .00	 .00	 .00	 .00	 .00
 Booster Club Over/Under	 -1,226.14	 .00	 -1,226.14	 .00	 .00	 .00
 180 Investment Income						
Interest-Strategic Reserve Acc	10,020.48	.00	10,020.48	.00	.00	.00
Interest-BBA Vanguard Account	.00	.00	.00	.00	.00	.00
Interest-BBC Vanguard Acct	.00	.00	.00	.00	.00	.00
 Total Interest Income	 10,020.48	 .00	 10,020.48	 .00	 .00	 .00
 181 Economic Stability Account						
ESA Income	.00	.00	.00	.00	.00	.00
ESA Interest	.00	.00	.00	.00	.00	.00
ESA Expense	.00	.00	.00	.00	.00	.00
 Total ESA	 .00	 .00	 .00	 .00	 .00	 .00
 182 Trust Account						
Trust Fund Interest	.24	.00	.24	.00	.00	.00
Trust Fund Expenses	766.64	.00	766.64	.00	.00	.00
 Total Trust Account	 -766.40	 .00	 -766.40	 .00	 .00	 .00
 185 Surplus Account						
Surplus Account Expenses	254,936.25	.00	254,936.25	.00	.00	.00
Special Project Expenses	.00	.00	.00	.00	.00	.00
Surplus Account Income	9,275.08	.00	9,275.08	.00	.00	.00
Special Project Income	.00	.00	.00	.00	.00	.00
 186 First South-Surplus Account						
First South - Surplus Account	250,000.00	.00	250,000.00	.00	.00	.00
First South -Expense Account	.00	.00	.00	.00	.00	.00
 187 1st Citizens - Surplus Account						
1st Citizens - Surplus Income	.00	.00	.00	.00	.00	.00
1st Citizens - Surplus Expense	.00	.00	.00	.00	.00	.00

Run Date 12/29/2014  
Time 14:33:58

**100 Berean Baptist Church, Inc.**  
**Fiscal Year Beginning 1/1/2014**  
**Budgeted Financial Statement for First Quarter 25.00%**

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<u>Description</u>	<u>Actual</u>					
	<u>Actual for Period</u>	<u>Budget for Period</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>Budget Annual</u>	<u>Formula 2</u>
199 Ministry Totals						
Total Income Over/Under Expns	10,687.80	-7,500.00	10,687.80	-7,500.00	15,000.00	-142.50